

23rd November 2010

**Tawa plc/PRO IS, Inc.
Strategic US partnership with Lincoln General Insurance Company**

Tawa plc's subsidiary PRO IS, Inc. ('PRO') and Lincoln General Insurance Company ('Lincoln General') today announced a strategic relationship that brings together the resources and experience of both organisations. The two businesses will work together in pursuing consulting and restructuring opportunities in the US market using Lincoln General's proven operating platform in conjunction with the run off expertise of the PRO team.

Marvin Mohn, head of US operations for Tawa plc, commented "PRO has been committed to the US market since 2007. Our partnership with Lincoln General will increase our US resource from 6 professionals to over 85, allowing us to be more agile in responding to demands from new and existing clients. It will also add to PRO's existing commercial and reinsurance expertise by giving us specific expertise in US commercial and personal lines."

Gary Orndorff, CEO of Lincoln General, said "PRO has considerable expertise in managing run off portfolios. We are delighted that this deal will give Lincoln General access to this expertise to support the run off of its existing portfolios. It will also provide our employees with employment opportunities once their mission with Lincoln General is completed."

Gilles Erulin, CEO of Tawa plc, said "We are delighted with this new partnership with the Lincoln General team, which firmly establishes our servicing capacity and market presence in the US. Tawa and its subsidiaries will continue to be active in seeking out opportunities, partnerships or acquisitions that support our strategic growth."

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